

What is a DPA/Closing cost with Rehabilitation Program?

Southwest Nebraska Community Betterment (SWNCBC) has received funding through the Nebraska Department of Economic Development (NDED) to establish an **DPA/Closing cost assistance with Rehabilitation Program**. Eligible homeowners may receive assistance for down payment and closing costs as well as make structural, mechanical, electrical, weatherization and plumbing improvements to their newly purchased homes.

How do I know if I'm eligible?

There are certain eligibility requirements, including income, assets, and homeownership. Homes must be located within the incorporated communities in Chase, Dundy, Hayes, Hitchcock and Perkins Counties and the City of McCook. Mobile homes and rental properties are not eligible for participation in the program.

What are the current income limits?

Chase, Dundy, Hayes and Hitchcock Counties, and McCook

Income Limits 2020 (Effective June 2020 – June 2021)

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
120% AMI	\$60,240	\$68,760	\$77,400	\$85,920	\$92,880	\$99,720	\$106,560	\$113,520

Perkins County

Income Limits 2020 (Effective June 2020 -June 2021)

	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person	7 Person	8 Person
120% AMI	\$62,160	\$71,040	\$79,920	\$88,680	\$95,880	\$102,960	\$110,040	\$117,120

Will I have to repay the assistance?

Low- to Moderate- Income households will qualify for a DPA/Closing Cost deferred loan up to \$10,000 that will have to be paid back when the new owner sells the house. The rehabilitation portion will be a forgivable loan for \$20,000 if owner does not move, sell or rent their property within the 10- year affordability period.

What repairs are ELIGIBLE?

Eligible repairs include:

- Structural- Foundation, Roof, etc.
- Mechanical- Furnace, Air Conditioning, Water Heater

- Electrical - Wiring, Fuse Boxes
- Plumbing
- Weatherization-Windows, Doors, Insulation, Siding, Etc.
- General Maintenance-Kitchens, Bathrooms, Etc.
- Handicapped Accessibility- Ramps, Bathrooms, Etc.
- Safety or Code Deficiencies
- Lead-Based Paint Mitigation

What repairs are NOT ELIGIBLE?

- Garages & Outbuildings
- Driveways & Sidewalks
- Window Air Conditioning Units
- Fireplaces
- Decks & Patios
- Landscaping & Fences
- Jacuzzis, Hot Tubs & Spas
- Kitchen Appliances
- Reimbursement for Repairs not completed by the Program.

How much assistance is available?

The maximum financial assistance per household will be limited to \$30,000 (\$10,000 dpa/closing cost & \$20,000 rehab). This limit unfortunately may exclude certain homes from participating in the program. For example, if a home will not meet basic standards after injecting the rehab funds allowed, then the home will not be eligible for the program.

Applications will be accepted until all funds are used, or until the grant program end date, whichever comes first. Funds are limited and will be awarded on a “First Ready, First Served” basis.

Applications can be picked up at:

SWNCBC
115 W 3rd Street
Grant, NE 69140

Applications also available online at:
www.southwestne.com

For More Information Call:
SWNCBC (308) 352-4338 or email: swncbc@gpcom.net